

**PANTHER TRACE II CDD**  
**FISCAL YEAR 2023-2024 ADOPTED BUDGET**  
**GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	<b>FY 2023 ADOPTED</b>	<b>FY 2024 ADOPTED</b>	<b>VARIANCE FY23 TO FY24</b>
<b>REVENUE</b>			
ASSESSMENTS - ON ROLL	907,430	1,073,883	166,453
INTEREST REVENUE	300	300	-
RENTAL INCOME	3,000	3,000	-
MISCELLANEOUS REVENUE	-	-	-
FUND BALANCE FORWARD (RESERVE CONTRIBUTIONS)	-	-	-
<b>TOTAL REVENUES</b>	<b>910,730</b>	<b>1,077,183</b>	<b>166,453</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE:</b>			
BOARD OF SUPERVISORS PAYROLL	12,000	12,000	-
PAYROLL TAXES	918	918	-
PAYROLL SERVICES FEE	650	650	-
TRAVEL PER DIEM	350	350	-
MANAGEMENT CONSULTING SERVICES	49,440	49,440	-
OFFICE SUPPLIES	500	500	-
BANK FEES	200	300	100
MISCELLANEOUS (Postage and copies)	-	-	-
MASS MAILING	1,500	1,500	-
AUDITING	3,450	3,650	200
REGULATORY AND PERMIT FEES	175	175	-
LEGAL ADVERTISEMENTS	1,500	2,000	500
ENGINEERING SERVICES	4,500	4,500	-
LEGAL SERVICES	20,000	20,000	-
SALES TAX	-	600	600
PROPERTY TAX	-	-	-
WEBSITE HOSTING	2,015	2,015	-
<b>TOTAL ADMINISTRATIVE</b>	<b>97,198</b>	<b>98,598</b>	<b>1,400</b>
<b>INSURANCE</b>			
INSURANCE (GENERAL LIABILITY)	22,766	25,000	2,234
<b>TOTAL INSURANCE</b>	<b>22,766</b>	<b>25,000</b>	<b>2,234</b>
<b>DEBT SERVICE ADMINISTRATION</b>			
DISSEMINATION AGENT - BONDS	1,000	1,000	-
ARBITRAGE REBATE	650	650	-
TRUSTEE FEES	5,592	6,000	408
<b>TOTAL DEBT SERVICE ADMINISTRATION</b>	<b>7,242</b>	<b>7,650</b>	<b>408</b>
<b>SECURITY:</b>			
SECURITY SYSTEM - CONTRACT	-	-	-
SECURITY MONITORING	488	-	(488)
SECURITY PATROL - Private	-	-	-
SECURITY SYSTEM - MAINTENANCE & IMPROVE.	1,200	1,500	300
<b>TOTAL SECURITY</b>	<b>1,688</b>	<b>1,500</b>	<b>(188)</b>
<b>PHYSICAL ENVIRONMENT EXPENSES:</b>			
ELECTRICITY	176,285	33,958	(142,327)
STREETLIGHTING LEASE	25,000	242,746	217,746
WATER	15,000	15,600	600
SOLID WASTE DISPOSAL	2,800	1,730	(1,070)
PET WASTE REMOVAL	-	-	-
PEST CONTROL	440	800	360
COMMUNICATIONS (Tel, Internet, Tech, Etc.)	1,920	1,978	58

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	<b>FY 2023 ADOPTED</b>	<b>FY 2024 ADOPTED</b>	<b>VARIANCE FY23 TO FY24</b>
FACILITY MAINTENANCE ( lighting, etc)	3,000	3,000	-
WATERWAY MANAGEMENT PROGRAM - CONTRACT	19,020	22,799	3,779
WATERWAY MANAGEMENT PROGRAM - OTHER	10,000	4,000	(6,000)
ENTRY & WALLS MAINTENANCE	-	-	-
LANDSCAPE MAINTENANCE - CONTRACT	259,974	306,816	46,842
LANDSCAPE MAINTENANCE - OTHER	24,000	35,000	11,000
IRRIGATION MAINTENANCE	15,000	15,600	600
IRRIGATION COMPLIANCE REPORTING	2,700	2,700	-
DECORATIVE LIGHTS & MAINTENANCE	8,100	9,000	900
SIGNAGE REPAIRS	1,200	1,200	-
CAPITAL RESERVES - WELL PUMPS	-	-	-
FIELD MISCELLANEOUS	2,500	2,500	-
<b>TOTAL PHYSICAL ENVIRONMENT</b>	<b>566,939</b>	<b>699,427</b>	<b>132,488</b>
<b>CLUBHOUSE &amp; AMENITY ADMINISTRATION:</b>			
AMENITY MANAGEMENT	54,500	59,950	5,450
AMENITY MANAGEMENT - (cell phone & reimb expenses)	600	600	-
AMENITY MAINTENANCE & IMPROVEMENTS	1,500	1,500	-
AMENITY EMPLOYEE FICA TAXES	4,169	4,586	417
AMENITY EMPLOYEE PAYROLL SERVICES FEE	1,300	1,350	50
CLUBHOUSE FACILITY MAINTENANCE (Cleaning )	5,820	5,820	-
CLUBHOUSE FACILITY MAINTENANCE - Other	12,000	15,000	3,000
POOL MAINTENANCE - Contract	24,700	25,515	815
POOL PERMITS	425	425	-
POOL MAINTENANCE & MONITORING	15,500	34,879	19,379
CLUBHOUSE MISCELLANEOUS SUPPLIES	3,000	4,000	1,000
SPECIAL EVENTS	10,000	10,000	-
PLAYGROUND MAINTENANCE	3,000	3,000	-
CAPITAL OUTLAY ALLOWANCE	78,383	78,383	-
<b>CLUBHOUSE &amp; AMENITY TOTAL</b>	<b>214,897</b>	<b>245,008</b>	<b>30,111</b>
BUDGETED INCREASE FUND BALANCE-CAPITAL RES.	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>910,730</b>	<b>1,077,183</b>	<b>166,453</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>

**PANTHER TRACE II CDD  
FISCAL YEAR 2023-2024 ADOPTED BUDGET  
GENERAL FUND - CONTRACT SUMMARY**

	FINANCIAL STATEMENT EXPENDITURES CATEGORY	VENDOR	ANNUAL	COMMENTS/SCOPE OF SERVICE
1	<b>GENERAL ADMINISTRATIVE:</b>			
2	BOARD OF SUPEVISORS PAYROLL	Engage PEO	\$ 12,000.00	PER MEETING. 5 BOARD MEMBERS @ \$200 EACH; ASSUMES 12 MEETINGS/YEAR
3	PAYROLL TAXES	Engage PEO	\$ 918.00	7.65% OF BOS PAYROLL
4	PAYROLL SERVICE FEE	Engage PEO	\$ 650.00	APPROXIMATELY \$50 PER PAYROLL AND \$50 YEAR END PROCESSING
5	TRAVEL PER DEIM		\$ 350.00	ESTIMATED; VARIABLE/DISCRETIONARY FOR AMENITY MANAGER;
6	MANAGEMENT CONSULTING SERVICES	VESTA	\$ 49,440.00	AGREEMENT 1; represents a 3% increase (from \$48,000 to \$49,440)
7	OFFICE SUPPLIES		\$ 500.00	ESTIMATED; VARIABLE/DISCRETIONARY; (FY22 assigned \$1,230 to this line item - inc Adobe, Google Play payments; FY 23 applied to Clubhouse Misc & Special Events line items)
8	BANK FEES	BANK UNITED	\$ 300.00	ESTIMATED; NO MAINTENANCE FEES - COST TO ORDER CHECK, DEPOSIT STAMP, DEPOSIT TICKETS AND SPECIAL SERVICES. (FY 22 - ORDERED 2 SETS CHECKS @ \$383, nothing YTD FY 23)
9	MISCELLANEOUS (POSTAGE & COPIES)		\$ -	ESTIMATED; VARIABLE/DISCRETIONARY
10	MASS MAILING	VESTA / TAMPA PRINT	\$ 1,500.00	ESTIMATED; VARIABLE
11	AUDITING	DMHB	\$ 3,650.00	FY 23 contracted amount; Will need to go out to bid or renew for 2024.
12	REGULATORY AND PERMIT FEES	FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITIES	\$ 175.00	FIXED BY STATUTE
13	LEGAL ADVERTISEMENTS	Business Observer	\$ 2,000.00	ESTIMATED NON-CONTRACTUAL AGREEMENT. AMOUNT VARIES (3X PUBLIC HEARINGS, 1X YEARLY MEETING SCHEDULE); ASSUMES 50% INCREASE over \$1000 budgeted for FY 22 DUE TO CURRENT SPENDING TRENDS (currently spent 137% of budgeted line item through 7 months); even years must account for election advertising;
14	ENGINEERING SERVICES	STANTEC CONSULTING	\$ 4,500.00	ESTIMATED; VARIABLE/DISCRETIONARY; SEE STANTEC AGREEMENT
15	LEGAL SERVICES	STRALEY ROBIN VERICKER	\$ 20,000.00	ESTIMATED; VARIABLE/DISCRETIONARY
16	SALES TAX	FLA. DEPT. OF REVENUE	\$ 600.00	ESTIMATED; DEPENDS ON MISCELLANEOUS REVENUE (7% OF REVENUE)
17	PROPERTY TAX		\$ -	LEASE EXPIRED
18	WEBSITE HOSTING	CAMPUS SUITE	\$ 2,015.00	Website hosting and ADA compliance.
19	<b>INSURANCE:</b>			
20	INSURANCE (POL, Liability, Property & Casualty)	EGIS INSURANCE	\$ 25,000.00	represents 12.95%, from 21,153 in FY 23.
21	<b>DEBT SERVICE ADMINISTRATION:</b>			
22	DISSEMINATING AGENT - BONDS	VESTA	\$ 1,000.00	SERIES 2014
23	ARBITRAGE REBATE	LLS TAX SOLUTIONS	\$ 650.00	FIXED FOR SERIES 2014
24	TRUSTEE FEES	US BANK	\$ 6,000.00	TRUSTEE FEE
25	<b>SECURITY:</b>			
26	SECURITY SYSTEM - CONTRACT		\$ -	PT2-owned equipment - no invoices YTD FY 23
27	SECURITY SYSTEM-CONTRACT	ALERT 360	\$ -	Alert 360 terminated 12/6/2022
28	SECURITY PATROL - PRIVATE		\$ -	
29	SECURITY SYSTEM -MAINTENANCE & IMPROVEMENT		\$ 1,500.00	ESTIMATED, BASED ON NEED. INCLUDES KEY CARDS
30	<b>PHYSICAL ENVIRONMENT EXPENSES:</b>			
31	ELECTRICITY	TAMPA ELECTRIC COMPANY (TECO)	\$ 33,958.08	ELECTRICITY FOR 16 METERS FOR PUMPS/WELLS (CURRENT ESTIMATE PLUS 4%)
32	STREETLIGHTING LEASE	TAMPA ELECTRIC COMPANY (TECO)	\$ 242,746.40	499 STREETLIGHTS (CURRENT ESTIMATE PLUS 4%)
33	WATER	HILLSBOROUGH COUNTY (B.O.C.C.)	\$ 15,600.00	ESTIMATED; USAGE VARIES,ROUNDED PLUS 4%
	SOLID WASTE DISPOSAL	FCC Environmental Services	\$ 1,730.40	
35	PET WASTE REMOVAL	LMP	\$ -	LMP took over services in 2022
36	PEST CONTROL	HOME TEAM PEST DEFENSE	\$ 800.00	APPROX \$120 PER QUARTER FOR BUGS + \$80 FOR 4 RODENT TREATMENTS
37	COMMUNICATIONS (TEL, INTERNET, TECH, ETC)	Frontier Communications	\$ 1,977.60	ESTIMATED; USAGE VARIES; estimates monthly bills of \$160 PLUS 3% CostLiv inc.
38	FACILITY MAINTENANCE		\$ 3,000.00	ESTIMATED; VARIABLE/DISCRETIONARY. Spent 2% of line item through 7 months.
39	WATERWAY MANAGEMENT PROGRAM - CONTRACT	REMSON AQUATICS	\$ 22,798.97	\$1,585 MONTHLY LANDSCAPE PLUS QUARTERLY MITIGATION PLUS 3% CostLiv inc.

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**GENERAL FUND - CONTRACT SUMMARY**

	FINANCIAL STATEMENT EXPENDITURES CATEGORY	VENDOR	ANNUAL	COMMENTS/SCOPE OF SERVICE
40	WATERWAY MANAGEMENT PROGRAM - OTHER	REMSON AQUATICS	\$ 4,000.00	MISC POND MAINTENANCE ITEMS; this line item is 463% over budget through 7 months. RECOMMEND INCREASING LINE ITEM BY 400% from \$2K to \$10K
41	ENTRY & WALLS MAINTENANCE		\$ -	ESTIMATED; VARIABLE/DISCRETIONARY
42	LANDSCAPE MAINTENANCE - CONTRACT	LMP	\$ 306,816.00	FIXED-MONTHLY SERVICE FOR CORE MAINTENANCE, IRRIGATION INSPECTION, TURF & ORNAMENTAL FERT/CHEM; NEW CONTRACT DATED APRIL 1, 2022; TERMINATES MARCH 31, 2025
43	LANDSCAPE MAINTENANCE - OTHER	LMP	\$ 35,000.00	Mulch replacement (\$33K), tree fertilization (\$2 per tree), OTC injections (\$120 per tree), sod preplacement (\$1-\$1.5 sq. ft.); spent 50% of budget line item through 7 months
44	IRRIGATION MAINTENANCE	LMP	\$ 15,600.00	AS NEEDED PLUS 4%
45	IRRIGATION COMPLIANCE REPORTING	GHS	\$ 2,700.00	MONTHLY READINGS ARE \$225
46	DECORATIVE LIGHT MAINTENANCE	Illuminations Holiday Lighting	\$ 9,000.00	
47	SIGNAGE REPAIRS		\$ 1,200.00	ESTIMATED; VARIABLE/DISCRETIONARY
48	FIELD MISCELLANEOUS		\$ 2,500.00	ESTIMATED; VARIABLE/DISCRETIONARY.
49	<b>CLUBHOUSE &amp; AMENITY ADMINISTRATION:</b>			
50	AMENITY MANAGEMENT	Engage PEO	\$ 59,950.00	CLUBHOUSE MANAGER FY24 ESTIMATED 10% INCREASE
51	AMENITY MANAGEMENT - (cell phone & reimb expenses)		\$ 600.00	CELL PHONE REIMBURSEMENT
52	AMENITY MAINTENANCE & IMPROVEMENT		\$ 1,500.00	ESTIMATED, VARIABLE/DISCRETIONARY
53	AMENITY CENTER EMPLOYEE FICA TAXES TAXES	Engage PEO	\$ 4,586.18	
54	AMENITY CENTER EMPLOYEE PAYROLL SERVICE FEE	Engage PEO	\$ 1,350.00	APPROXIMATELY \$50 PER PAYROLL AND \$50 YEAR END PROCESSING
55	CLUB FACILITY MAINTENANCE (CLEANING)	VANGUARD / Spick & Span	\$ 5,820.00	Vanguard - \$410/mo, Spick & Span - \$125/wk post-event cleaning
56	CLUB FACILITY MAINTENANCE -OTHER		\$ 15,000.00	ESTIMATED, VARIABLE/DISCRETIONARY
57	POOL MAINTENANCE - CONTRACT	ZEBRA POOL SERVICE	\$ 25,515.10	Contract auto-renews every year; changes require written consent; contract signed June 2021. Represents a 3.3% increase over \$24,700, budgeted in FY 23
58	POOL PERMITS - ANNUAL	HILLSBOROUGH COUNTY PUBLIC HEALTH	\$ 425.00	MAIN POOL (\$275) AND INTERACTIVE WATER FEATURE (\$150) - SEE POOL PERMIT INVOICES
59	POOL MAINTENANCE - OTHER	Engage PEO	\$ 34,878.60	POOL MONITORS. Accounts for Pool Monitors paid \$15/hr at 60 hours/week for 36 weeks, plus taxes and payroll processing); per Anna 4/17/2023. FY23 thru March: \$8,150
60	CLUBHOUSE MISCELLANEOUS SUPPLIES		\$ 4,000.00	ESTIMATED, VARIABLE/DISCRETIONARY per FY 22
61	SPECIAL EVENTS		\$ 10,000.00	ESTIMATED, VARIABLE/DISCRETIONARY
62	PLAYGROUND MAINTENANCE		\$ 3,000.00	ESTIMATED.
63	CAPITAL OUTLAY		\$ 78,383.00	Same as FY 23
64	INCREASE IN CAPITAL RESERVES		\$ -	No change from FY 22 & FY 23 - no allocation
65	<b>Grand Total</b>		<b>\$ 1,077,183.33</b>	

**PANTHER TRACE II CDD  
FISCAL YEAR 2023-2024 ADOPTED BUDGET  
ASSESSMENT ALLOCATION**

<b>NET OPERATIONS &amp; MAINTENANCE (O&amp;M) BUDGET</b>	<b>\$1,073,883.33</b>
COLLECTION COSTS	\$22,848.58
EARLY PAYMENT DISCOUNT	\$45,697.16
<b>GROSS O&amp;M ASSESSMENT</b>	<b>\$1,142,429.07</b>

LOT TYPE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				
	O&M	SERIES 2014 DEBT SERVICE <sup>(1)</sup>	ERU FACTOR	TOTAL ERU's	ERU %	TOTAL O&M ASSESSMENT	O&M PER LOT
Villas 33.5'	110	110	0.75	82.5	5.4%	\$61,233.37	\$556.67
Single Family 40'	318	318	1.00	318.0	20.7%	\$236,026.80	\$742.22
Single Family 50'	199	199	1.25	248.8	16.2%	\$184,627.88	\$927.78
Single Family 60'	173	173	1.50	259.5	16.9%	\$192,606.77	\$1,113.33
Single Family 70'	129	129	1.75	225.8	14.7%	\$167,556.76	\$1,298.89
Single Family 85'	190	189	2.13	404.7	26.3%	\$300,377.50	\$1,580.93
	<b>1,119</b>	<b>1,118</b>		<b>1,539.2</b>	<b>100.0%</b>	<b>\$1,142,429.07</b>	

LOT TYPE	PER UNIT ANNUAL ASSESSMENT			FY 2023 TOTAL PER LOT	VARIANCE FY23 TO FY24	VARIANCE PER MONTH
	O&M	SERIES 2014 DEBT SERVICE <sup>(2)</sup>	TOTAL PER LOT <sup>(3)</sup>			
Villas 33.5'	\$556.67	\$424.93	<b>\$981.59</b>	\$895.31	\$86.28	\$7.19
Single Family 40'	\$742.22	\$566.57	<b>\$1,308.79</b>	\$1,193.75	\$115.05	\$9.59
Single Family 50'	\$927.78	\$708.21	<b>\$1,635.99</b>	\$1,492.18	\$143.81	\$11.98
Single Family 60'	\$1,113.33	\$849.85	<b>\$1,963.19</b>	\$1,790.62	\$172.57	\$14.38
Single Family 70'	\$1,298.89	\$991.50	<b>\$2,290.39</b>	\$2,089.06	\$201.33	\$16.78
Single Family 85'	\$1,580.93	\$1,206.79	<b>\$2,787.73</b>	\$2,542.68	\$245.05	\$20.42

<sup>(1)</sup> Reflects the total number of lots with Series 2014A debt outstanding.

<sup>(2)</sup> Annual debt service assessments per unit adopted in connection with the Series 2014A bond issuance. Includes principal, interest, County collection costs and early payment discounts.

<sup>(3)</sup> Annual assessments that will appear on the November, 2023 County property tax bill.

**PANTHER TRACE II CDD**  
**FISCAL YEAR 2023-2024 ADOPTED BUDGET**  
**\$11,775,000 SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2014**

	<b>ADOPTED BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL (NET)	\$ 818,606
INTEREST - INVESTMENT	-
MISCELLANEOUS	-
<b>TOTAL REVENUE</b>	<b>818,606</b>
<b>EXPENDITURES</b>	
INTEREST EXPENSE	
May 1, 2024	154,846
November 1, 2024	145,833
PRINCIPAL RETIREMENT	
May 1, 2024	515,000
<b>TOTAL EXPENDITURES</b>	<b>815,679</b>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	2,928
FUND BALANCE FORWARD	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 2,928</b>

NET DEBT SERVICE	818,606
COLLECTION COSTS & EARLY PMT. DISCOUNT	52,251
<b>GROSS DEBT SERVICE ASSESSMENTS</b>	<b>\$ 870,858</b>

**PANTHER TRACE II CDD**  
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**\$11,775,000 SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2014**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Amount Outstanding
11/1/2016						10,965,000
5/1/2017	430,000	1.200%	193,318	623,318		10,535,000
11/1/2017			190,738	190,738	814,056	10,535,000
5/1/2018	440,000	1.600%	190,738	630,738		10,095,000
11/1/2018			187,218	187,218	817,956	10,095,000
5/1/2019	445,000	2.000%	187,218	632,218		9,650,000
11/1/2019			182,768	182,768	814,986	9,650,000
5/1/2020	455,000	2.400%	182,768	637,768		9,195,000
11/1/2020			177,308	177,308	815,076	9,195,000
5/1/2021	470,000	2.750%	177,308	647,308		8,725,000
11/1/2021			170,846	170,846	818,154	8,725,000
5/1/2022	480,000	3.125%	170,846	650,846		8,245,000
11/1/2022			163,346	163,346	814,191	8,245,000
5/1/2023	500,000	3.400%	163,346	663,346		7,745,000
11/1/2023			154,846	154,846	818,191	7,745,000
5/1/2024	515,000	3.500%	154,846	669,846		7,230,000
11/1/2024			145,833	145,833	815,679	7,230,000
5/1/2025	535,000	3.600%	145,833	680,833		6,695,000
11/1/2025			136,203	136,203	817,036	6,695,000
5/1/2026	555,000	4.000%	136,203	691,203		6,140,000
11/1/2026			125,103	125,103	816,306	6,140,000
5/1/2027	580,000	4.000%	125,103	705,103		5,560,000
11/1/2027			113,503	113,503	818,606	5,560,000
5/1/2028	600,000	4.000%	113,503	713,503		4,960,000
11/1/2028			101,503	101,503	815,006	4,960,000
5/1/2029	625,000	4.000%	101,503	726,503		4,335,000
11/1/2029			89,003	89,003	815,506	4,335,000
5/1/2030	650,000	4.000%	89,003	739,003		3,685,000
11/1/2030			76,003	76,003	815,006	3,685,000
5/1/2031	680,000	4.125%	76,003	756,003		3,005,000
11/1/2031			61,978	61,978	817,981	3,005,000
5/1/2032	705,000	4.125%	61,978	766,978		2,300,000
11/1/2032			47,438	47,438	814,416	2,300,000
5/1/2033	735,000	4.125%	47,438	782,438		1,565,000
11/1/2033			32,278	32,278	814,716	1,565,000
5/1/2034	765,000	4.125%	32,278	797,278		800,000
11/1/2034			16,500	16,500	813,778	800,000
5/1/2035	800,000	4.125%	16,500	816,500		-
11/1/2035					816,500	-
<b>Total</b>	<b>\$ 10,965,000</b>		<b>\$ 4,538,148</b>	<b>\$ 15,503,148</b>	<b>\$ 15,503,148</b>	

Max. Annual Debt Service: 818,606

**Footnote:**

(a) Data herein for budgetary purposes only.